Lincoln Financial Group℠

Lincoln Employee Value℠ Universal Life Coverage Protection Guarantee

The Coverage Protection Guarantee and your employer clients

Life happens. Now you can help your clients offer their employees an extra layer of security for when it does. *Lincoln Employee Value*℠ Universal Life (UL) insurance comes with a Coverage Protection Guarantee (CPG)—an important feature to help keep policies in-force.

The guarantee

As long as premiums are paid on time, the coverage remains in-force even if the cash surrender value is zero.

How the CPG works

The guarantee references an "alternate" value (called the Coverage Protection Value), which is calculated using monthly deduction charges and credited interest rates that are different from those used in calculating the policy value. The policyowner cannot access this alternate value, and it is not used in calculating the actual policy value provided under the policy. It is only used in determining whether the CPG Test is satisfied. If the CPG Test is satisfied, the coverage continues even if the cash surrender value is zero.

Why the guarantee is important

Premiums for this policy won't increase based on the financial environment. So, as long as premiums are paid on time, the coverage won't lapse, regardless of the interest rate environment.

Actions that shorten the CPG period

Premiums that are skipped, paid more than a month late, or made in an amount less than planned can shorten or end the CPG period—premiums that are just a few days late will not reduce the CPG period.

Policy loans, the addition and deletion of riders, specified amount increases and decreases (if allowed) can also shorten the CPG period.

More details on the Coverage Protection Guarantee are attached to *Lincoln Employee Value*℠ UL policies.

Contact your Lincoln employee benefits expert to learn more.

Insurance products issued by:
The Lincoln National Life Insurance Company

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www.LincolnFinancial.com

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Order code: ULF-CPGB-FLI001

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